GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA

STARRED QUESTION NO:175
ANSWERED ON:29.11.2001
DISMANTLING OF APM IN PETROLEUM SECTOR
RAM PRASAD SINGH;VARKALA RADHAKRISHNAN

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether an Inter-Ministerial Group has been set by the Government for dismantling APM (Administered Price Mechanism) in petroleum sector.

(b) if so, the details along with its findings; and

(c) the extent to which the interest of consumers is likely to be safeguarded after dismantling of A.P.M.?

Answer

MINISTER OF PETROLEUM & NATURAL GAS (SHRI RAM NAIK)

(a) & (b): With a view to expediting inter-ministerial consultations on the dismantling of the Administered Pricing Mechanism (APM), four Sub Groupswere set up under the chairmanship of Finance Secretary, Secretary (Revenue), Secretary (Expenditure) and Secretary (Petroleum & Natural Gas). The details regarding the dismantling of the APM have not been finalized as yet.

(c): The Government is committed to safeguard the interests of the consumers after the dismantling of the APM.